

IMPERIAL COUNTY TRANSPORTATION COMMISSION

Financial Report of the
State Transit Assistance Fund
June 30, 2017 and 2016

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INDEPENDENT AUDITORS' REPORT

To the Commission Board Members
County of Imperial, California

Report on the Financial Statements

We have audited the accompanying combined financial statements of the State Transit Assistance fund of the Imperial County Transportation Commission as of and for the years ended June 30, 2017 and 2016, and the related notes to the combined financial statements, which collectively comprise the basic financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of combined financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these combined financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America, the Guidelines on Auditing for Conformance, published by the Imperial Valley Association of Governments and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the combined financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the combined financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the combined financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the combined financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the combined financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the financial position of the State Transit Assistance fund of the Imperial County Transportation Commission as of June 30, 2017 and 2016, and the respective changes in financial position thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Other Information

As discussed in Note 2, the combined financial statements present only the State Transit Assistance fund and are not intended to present fairly the financial position of the Imperial County Transportation Commission and the results of its operations in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the combined financial statements as a whole. The accompanying supplementary information is presented for purposes of additional analysis and is not a required part of the combined financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined financial statements. The information has been subjected to the auditing procedures applied in the audits of the combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements or to the combined financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the combined financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated March 31, 2018 on our consideration of the Imperial County Transportation Commission Management's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, the Transportation Development Act (TDA) Statutes and California Codes of Regulation (CCR) and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Imperial County Transportation Commission's internal control over financial reporting and compliance.

We have also issued a report dated March 31, 2018 on our consideration of the State Transit Assistance Fund's compliance over financial reporting based on an audit performed in accordance with statutes, rules and regulations of the California Development Act and the allocation instructions and resolutions of the Transportation Commission. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Imperial County Transportation Commission's internal control over financial reporting and compliance.

Hutchinson and Bloodgood LLP

March 31, 2018

IMPERIAL COUNTY TRANSPORTATION COMMISSION**STATE TRANSIT ASSISTANCE FUND**

Combined Balance Sheets

June 30, 2017 and 2016

	2017	2016
ASSETS		
Cash and Investments	\$ 1,516,368	\$ 2,087,444
Interest Receivable	<u>3,131</u>	<u>4,201</u>
Total Assets	<u>\$ 1,519,499</u>	<u>\$ 2,091,645</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	<u>\$ 221,802</u>	<u>\$ --</u>
Total Liabilities	<u>221,802</u>	<u>--</u>
Fund Balance		
Fund Balance - Unassigned	660,659	943,469
Fund Balance - Restricted	<u>637,038</u>	<u>1,148,176</u>
Total Fund Balance	<u>1,297,697</u>	<u>2,091,645</u>
Total Liabilities and Fund Balance	<u>\$ 1,519,499</u>	<u>\$ 2,091,645</u>

**IMPERIAL COUNTY TRANSPORTATION COMMISSION
STATE TRANSIT ASSISTANCE FUND**

Combined Statements of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Years Ended June 30, 2017 and 2016

	2017	2016
Revenues		
STA Funds	\$ 878,924	\$ 664,090
LCTOP Funds	--	193,483
CTSGP Funds	133,338	133,338
Interest - STA	7,297	9,705
Interest - LCTOP	1,420	--
Interest - CTSGP	1,081	1,304
Interest - PTMISEA	<u>1,887</u>	<u>13,185</u>
Total Revenues	<u>1,023,947</u>	<u>1,015,105</u>
Expenditures		
STA Projects	1,169,031	904,208
PTMISEA Projects	622,159	3,562,606
CTSGP Projects	<u>26,705</u>	<u>111,390</u>
Total Expenditures	<u>1,817,895</u>	<u>4,578,204</u>
Change in Fund Balance	(793,948)	(3,563,099)
Fund Balance Beginning, July 1	<u>2,091,645</u>	<u>5,654,744</u>
Fund Balance Ending, June 30	<u>\$ 1,297,697</u>	<u>\$ 2,091,645</u>

IMPERIAL COUNTY TRANSPORTATION COMMISSION

STATE TRANSIT ASSISTANCE FUND

Notes to the Combined Financial Statements

June 30, 2017 and 2016

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entities

The State Transit Assistance fund (STAF) of the County of Imperial, California, an agency fund was created pursuant to SB 620 to supplement existing funding sources for public transit services. The Imperial County Transportation Commission (ICTC) administers the STAF.

The revenues of the fund are derived from a portion of the sales tax on gasoline, and are subject to appropriation by the legislature. Disbursements from the fund are made by the Imperial County Auditor-Controller based upon allocation instructions received from ICTC.

Basis of Accounting

The accounting policies of the State Transit Assistance fund of the County of Imperial conform to generally accepted accounting principles as applicable to governments.

The State Transit Assistance fund of the County of Imperial, California, is accounted for by the Imperial County Transportation Commission in a special revenue fund using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues and expenditures are recognized as soon as they are both measurable and available.

Combination Policy

The accompanying combined balance sheets and combined statements of revenues, expenditures and changes in fund net assets referred to as "State Transit Assistance Fund," include the account balances of:

- STA
- PTMISEA
- CTSGP
- LCTOP

Interfund balances and transactions are eliminated in the combination. There were no interfund balances per fiscal years 2017 and 2016.

Comparative Data

Comparative data for the prior year is presented in the accompanying combined financial statements in order to provide an understanding of changes in the fund's financial positions and operations.

Note 2. ANNUAL FINANCIAL STATEMENTS

The combined financial statements are intended to present the financial position, results of operations and compliance with the Transportation Development Act for the State Transit Assistance Fund of the County of Imperial.

IMPERIAL COUNTY TRANSPORTATION COMMISSION

STATE TRANSIT ASSISTANCE FUND

Notes to the Combined Financial Statements

June 30, 2017 and 2016

Note 3. CASH AND INVESTMENTS

Cash is pooled with other cash of the County of Imperial to maximize investment opportunity and yields. Investment income resulting from this pooling is allocated to the respective funds based upon monthly average cash balances. Information regarding categorization of investments and risk can be found in the County of Imperial's financial statements. The financial statements for the County of Imperial may be obtained by contacting the Auditor-Controller's office in El Centro, California.

Investments are stated at fair value in accordance with GASB 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*.

Note 4. ACCOUNTS PAYABLE

During fiscal year ended June 30, 2017 there was an amount of \$221,802 to recognize the amount owed to the TDA from STA funds which was used to provide paratransit services and the CTSGP bus camera expenditure recognized this year.

Note 5. PTMISEA

In November 2006, California Voters passed a bond measure enacting the Highway Safety, Traffic reduction, Air Quality and Port Security Bond Act of 2006. Of the \$19.925 billion of state general obligation bonds authorized, \$4 billion was set aside by the State as instructed by statute as the Public Transportation Modernization Improvement and Service Enhancement Account (PTMISEA). These funds are available to the California Department of Transportation for intercity rail projects and to transit operators in California for rehabilitation, safety or modernization improvements, capital service enhancements or expansions, new capital projects, bus rapid transit improvements or for rolling stock procurement, rehabilitation or replacement

Each year the State of California solicits grant requests for projects meeting the necessary criteria and then finances the programs through the sale of bonds.

During the fiscal year ended June 30, 2011, ICTC applied for FY 2009-10 funds of \$754,290 from the State's PTMISEA account for the various rights of acquisition, design and construction phases for the Brawley (\$511,290) and Imperial (\$243,000) bus transfer terminals. The proceeds were received in FY 2011-12. The funds for the Brawley Transfer terminal have been expensed. For the Imperial project funds expensed to date total \$56,750.

During the fiscal year ended June 30, 2013, ICTC applied for \$3,332,677 from the State's PTMISEA account for six (6) Gillig buses (IVT) and nine (9) cutaway (IVT RIDE) bus purchases. The proceeds were received in FY 2012-13. All FY 2012-13 funds have been expensed.

**IMPERIAL COUNTY TRANSPORTATION COMMISSION
STATE TRANSIT ASSISTANCE FUND**

Notes to the Combined Financial Statements
June 30, 2017 and 2016

Note 5. PTMISEA (Continued)

During the fiscal year ended June 30, 2015 ICTC applied for FY 2014-15 funds of \$1,730,000 from the State's PTMISEA account for up to twenty (20) cutaway buses (various contracts) (IVT) and one (1) MV1 (IVT RIDE) purchase. The proceeds were received in FY 2014-15. Funds expensed include purchases of six (6) IVT cutaways, one (1) IVT Ride MV1, four (4) MedTrans cutaways, five (5) IVT Ride cutaways & four (4) ACCESS cutaways. All FY 2014-15 funds have been expensed.

As of June 30, 2017 the remaining balance of the proceeds is \$199,539 which includes; the remainder of FY 2009-10 funds from the Imperial bus transfer terminal project.

Qualifying expenditures must be encumbered within three years from the date of the allocation and expended within three years from the date of the encumbrance.

Note 6. CTSGP

In November 2006, California Voters passed a bond measure (Proposition 1B) enacting the Highway Safety, Traffic Reduction, Air Quality and Port Security Bond Act of 2006. Of the \$19.925 billion of state general obligation bonds authorized, \$1 billion was set aside by the State as instructed by statute as the Transit System Safety, Security and Disaster Response Account.

Sixty percent of this set aside (\$600 million) is available to agencies and transit operators eligible to receive State Transit Assistance (STA) funds through the California Transit Security Grant Program (CTSGP). These funds are to be used for capital expenditures to provide increased protection against security or safety threats or to increase the capacity of transit operators to develop disaster response transportation systems.

During the fiscal year ended June 30, 2012 ICTC applied for FY 2010-11 CTSGP funds of \$133,338 for the procurement and installation of security camera systems for the IVT Access bus system. The proceeds were received in FY 2012-13. The FY 2010-11 funds were fully expended on the procurement and installation of security camera systems for the IVT bus and the IVT RIDE paratransit systems.

During the fiscal year ended June 30, 2015 ICTC applied for FY 2012-13 funds of \$133,338 for the city of Imperial Transfer Terminal Solar Lighting project. The proceeds were received in FY 2015-16.

As of June 30, 2016, the remaining balance was of \$134,882 from the FY 2012-13 CTSGP City of Imperial Transfer Terminal Solar Lighting project.

IMPERIAL COUNTY TRANSPORTATION COMMISSION

STATE TRANSIT ASSISTANCE FUND

Notes to the Combined Financial Statements

June 30, 2017 and 2016

Note 6. CTSGP (Continued)

During the fiscal year ended June 30, 2017 ICTC applied for FY 2014-15 funds of \$133,338 to be utilized toward the installation of additional vehicle camera systems. The proceeds were received late FY 2016-17.

As of June 30, 2017, the remaining balance is \$242,596 from the FY 2012-13 CTSGP City of Imperial Transfer Terminal Solar Lighting project and the FY 2014-15 Security Cameras for IVT buses.

Qualifying expenditures must be encumbered within three years from the date of the allocation and expended within three years from the date of the encumbrance.

Note 7. LCTOP

The Low Carbon Transit Operations Program (LCTOP) is one of several programs that are part of the Transit, Affordable Housing, and Sustainable Communities Program established by the California Legislature in 2014 by Senate Bill 862. The LCTOP was created to provide operating and capital assistance for transit agencies to reduce greenhouse gas emission and improve mobility, with a priority on serving disadvantaged communities.

During the fiscal year ended June 30, 2016 ICTC applied for FY 2015-16 Low Carbon Transit Operations Program (LCTOP) funds of \$193,483 for the Calexico Intermodal Transportation Center, the proceeds were received in FY 2015-16.

As of June 30, 2017 the remaining balance of the proceeds is \$194,903 from the FY 2015-16 Calexico Intermodal Transportation Center.

Note 8. SUBSEQUENT EVENTS

Management has evaluated its June 30, 2017 and 2016, financial statements for subsequent events through March 31, 2018, the date of issuance of the financial statements. The Commission is not aware of any subsequent events that would require recognition or disclosure in the financial statements.



REPORT ON COMPLIANCE OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH STATUTES, RULES, AND REGULATIONS OF THE CALIFORNIA TRANSPORTATION DEVELOPMENT ACT AND THE ALLOCATION INSTRUCTIONS AND RESOLUTIONS OF THE TRANSPORTATION COMMISSION

INDEPENDENT AUDITORS' REPORT

To the Commission Board Members
County of Imperial, California

We have audited the financial statements of the State Transit Assistance fund of the Imperial County Transportation Commission as of and for the year ended June 30, 2017 and have issued our report therein dated March 31, 2018. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

As part of obtaining reasonable assurance about whether the State Transit Assistance fund of the Imperial County Transportation Commission's financial statements are free of material misstatement we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. Additionally, we performed tests to determine that allocations made and expenditures paid by the State Transit Assistance Fund of the Imperial County Transportation Commission were made in accordance with allocation instructions and resolutions of the Imperial County Transportation Commission and in conformance with the Transportation Development Act (TDA) Statutes and California Code of Regulation 6751. In connection with our audit, nothing came to our attention that caused us to believe the State Transit Assistance Fund of the Imperial County Transportation Commission failed to comply with the the Transportation Development Act (TDA) Statutes and California Codes of Regulation (CCR) and the allocation instructions and resolutions of the Imperial County Transportation Commission. However, providing an opinion on compliance with those provisions was not an objective of our audits and accordingly, we do not express such an opinion.

Also as part of our audits we performed tests of compliance to determine whether certain state funds were received and expended in accordance with the PTMISEA guidelines and state accounting requirements.

In November 2006, California Voters passed a bond measure enacting the Highway Safety, Traffic reduction, Air Quality and Port Security Bond Act of 2006. This Bond Act set aside funds for two categories of transportation improvement programs:

1. The Public Transportation Modernization, Improvement, and Service Enhancement Account (PTMISEA) to fund capital projects that relate to infrastructure improvement

2. The California Transit Security Grant Program-California Transit Assistance Fund (CTSGP) for transit system safety, security and disaster response capital projects

Each year the State of California solicits grant requests for projects meeting the necessary criteria and then finances the programs through the sale of bonds.

The Imperial County Transportation Commission has successfully applied and received proceeds from the State's PTMISEA account for the design and construction of several bus transfer terminals projects in the Imperial County.

As of June 30, 2017, the PTMISEA funds received, interest earned and expended were verified in the course of our audits as follows:

PTMISEA Funds Current Year Activity:	
Beginning Balance	\$ 819,811
Interest earned	<u>1,887</u>
	821,698
Expenditures Incurred this Year:	
Bus Purchases - IVT RIDE	<u>622,159</u>
	622,159
Unexpended proceeds as of June 30, 2017	<u>\$ 199,539</u>

The Imperial County Transportation Commission has successfully applied for CTSGP grants each year for the procurement and installation of security infrastructure for several bus transfer terminals projects in the Imperial County.

As of June 30, 2017, CTSGP funds received, interest earned and funds expended were verified in the course of our audits as follows:

CTSGP Funds Current Year Activity:	
Beginning Balance	\$ 134,882
Interest earned	<u>1,081</u>
	269,301
Expenditures Incurred this Year:	
Bus Security Cameras	<u>26,705</u>
Unexpended proceeds as of June 30, 2017	<u>\$ 242,596</u>

This report is intended solely for the information and use of the State Transit Assistance Fund of the Imperial County Transportation Commission's management, the California Department of Transportation, and the State Controller's Office and is not intended to be and should not be used by anyone other than these specified parties.

Hutchinson and Bloodgood LLP

March 31, 2018



REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITORS' REPORT

To the Commission Board Members
County of Imperial, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the combined financial statements of the State Transit Assistance fund of the Imperial County Transportation Commission as of and for the year ended June 30, 2017, and the related notes to the combined financial statements, which collectively comprise the State Transit Assistance fund of the Imperial County Transportation Commission's combined financial statements, and have issued our report thereon dated March 31, 2018.

Internal Control Over Financial Reporting

In planning and performing our audits of the combined financial statements, we considered the Imperial County Transportation Commission's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the combined financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Imperial County Transportation Commission's internal control. Accordingly, we do not express an opinion on the effectiveness of the Imperial County Transportation Commission's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's combined financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charge with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audits we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the State Transit Assistance fund of the Imperial County Transportation Commission's combined financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, the Transportation Development Act (TDA) Statutes and the California Code of Regulation Section 6751, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Imperial County Transportation Commission's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Imperial County Transportation Commission's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hutchinson and Bloodgood LLP

March 31, 2018

SUPPLEMENTARY INFORMATION

IMPERIAL COUNTY TRANSPORTATION COMMISSION
STATE TRANSIT ASSISTANCE FUND
Schedules of Supplementary Information
June 30, 2017 and 2016

	2017	2016
Schedule I - Balance Sheets - STA		
ASSETS		
Cash and Investments- STA	\$ 853,783	\$ 941,861
Accounts Receivable - Interest on STA	<u>1,973</u>	<u>1,608</u>
Total Assets	<u>\$ 855,756</u>	<u>\$ 943,469</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	\$ <u>195,097</u>	\$ --
Total Liabilities	<u>195,097</u>	<u>--</u>
Fund Balance		
Fund Balance - Unassigned- STA	<u>660,659</u>	<u>943,469</u>
Total Fund Balance	<u>660,659</u>	<u>943,469</u>
Total Liabilities and Fund Balance	<u>\$ 855,756</u>	<u>\$ 943,469</u>

IMPERIAL COUNTY TRANSPORTATION COMMISSION**STATE TRANSIT ASSISTANCE FUND**

Schedules of Supplementary Information

June 30, 2017 and 2016

	2017	2016
Schedule II - Statements of Revenues, Expenditures and Changes in Fund Balances - STA		
Revenues		
STA Funds	\$ 878,924	\$ 664,090
Interest - STA	<u>7,297</u>	<u>9,705</u>
Total Revenues	<u>886,221</u>	<u>673,795</u>
Expenditures		
Transfer Out	--	904,208
Med Express	390,194	--
ADA Paratransit	<u>778,837</u>	<u>--</u>
Total Expenditures	<u>1,169,031</u>	<u>904,208</u>
Change in Fund Balance	(282,810)	(230,413)
Fund Balance Beginning, July 1	<u>943,469</u>	<u>1,173,882</u>
Fund balance Ending, June 30	<u>\$ 660,659</u>	<u>\$ 943,469</u>

IMPERIAL COUNTY TRANSPORTATION COMMISSION
STATE TRANSIT ASSISTANCE FUND
Schedules of Supplementary Information
June 30, 2017 and 2016

	2017	2016
Schedule III - Balance Sheets - PTMISEA		
ASSETS		
Cash and Investments - PTMISEA	\$ 199,149	\$ 817,509
Accounts Receivable - Interest on PTMISEA	<u>390</u>	<u>2,302</u>
Total Assets	<u>\$ 199,539</u>	<u>\$ 819,811</u>
FUND BALANCE		
Fund Balance		
Fund Balance - Restricted PTMISEA	<u>\$ 199,539</u>	<u>\$ 819,811</u>
Total Fund Balance	<u>\$ 199,539</u>	<u>\$ 819,811</u>

IMPERIAL COUNTY TRANSPORTATION COMMISSION

STATE TRANSIT ASSISTANCE FUND

Schedules of Supplementary Information

June 30, 2017 and 2016

	2017	2016
Schedule IV - Statements of Revenues, Expenditures and Changes in Fund Balances - PTMISEA		
Revenues		
Interest - PTMISEA	<u>\$ 1,887</u>	<u>\$ 13,185</u>
Total Revenues	<u>1,887</u>	<u>13,185</u>
Expenditures		
Buses - IVT-RIDE	<u>622,159</u>	<u>3,562,606</u>
Total Expenditures	<u>622,159</u>	<u>3,562,606</u>
Change in Fund Balance	(620,272)	(3,549,421)
Fund Balance Beginning, July 1	<u>819,811</u>	<u>4,369,232</u>
Fund Balance Ending, June 30	<u>\$ 199,539</u>	<u>\$ 819,811</u>

IMPERIAL COUNTY TRANSPORTATION COMMISSION
STATE TRANSIT ASSISTANCE FUND
Schedules of Supplementary Information
June 30, 2017 and 2016

	2017	2016
Schedule V - Balance Sheets - CTSGP		
ASSETS		
Cash and Investments - CTSGP	\$ 268,913	\$ 134,591
Accounts Receivable - Interest on CTSGP	<u>388</u>	<u>291</u>
Total Assets	<u>\$ 269,301</u>	<u>\$ 134,882</u>
 LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	<u>\$ 26,705</u>	\$ --
Total Liabilities	<u>26,705</u>	<u>--</u>
Fund Balance		
Fund Balance - Restricted CTSGP	<u>242,596</u>	<u>134,882</u>
Total Fund Balance	<u>242,596</u>	<u>134,882</u>
Total Liabilities and Fund Balance	<u>\$ 269,301</u>	<u>\$ 134,882</u>

IMPERIAL COUNTY TRANSPORTATION COMMISSION
STATE TRANSIT ASSISTANCE FUND
Schedules of Supplementary Information
June 30, 2017 and 2016

	2017	2016
Schedule VI - Statements of Revenues, Expenditures and Changes in Fund Balances - CTSGP		
Revenues		
CTSGP Funds	\$ 133,338	\$ 133,338
Interest - CTSGP	<u>1,081</u>	<u>1,304</u>
Total Revenues	<u>134,419</u>	<u>134,642</u>
Expenditures		
Security Cameras - CTSGP	<u>26,705</u>	<u>111,390</u>
Total Expenditures	<u>26,705</u>	<u>111,390</u>
Change in Fund Balance	107,714	23,252
Fund Balance Beginning, July 1	<u>134,882</u>	<u>111,630</u>
Fund Balance Ending, June 30	<u>\$ 242,596</u>	<u>\$ 134,882</u>

IMPERIAL COUNTY TRANSPORTATION COMMISSION
STATE TRANSIT ASSISTANCE FUND
Schedules of Supplementary Information
June 30, 2017 and 2016

	2017	2016
Schedule VII - Balance Sheets - LCTOP		
ASSETS		
Cash and Investments - LCTOP	\$ 194,523	\$ 193,483
Interest Receivable - LCTOP	<u>380</u>	<u>--</u>
Total Assets	<u>\$ 194,903</u>	<u>\$ 193,483</u>
FUND BALANCE		
Fund Balance - Restricted LCTOP	<u>\$ 194,903</u>	<u>\$ 193,483</u>
Total Fund Balance	<u>\$ 194,903</u>	<u>\$ 193,483</u>

IMPERIAL COUNTY TRANSPORTATION COMMISSION
STATE TRANSIT ASSISTANCE FUND
Schedules of Supplementary Information
June 30, 2017 and 2016

	2017	2016
Schedule VIII - Statements of Revenues, Expenditures and Changes in Fund Balances - LCTOP		
Revenues		
LCTOP Funds	\$ --	\$ 193,483
Interest - LCTOP	<u>1,420</u>	<u>--</u>
Total Revenues	<u>1,420</u>	<u>193,483</u>
Change in Fund Balance	1,420	193,483
Fund Balance Beginning, July 1	<u>193,483</u>	<u>--</u>
Fund Balance Ending, June 30	<u>\$ 194,903</u>	<u>\$ 193,483</u>